



Media Release

CDSL reports 28% increase in quarterly profit after tax

Mumbai, August 05, 2023

Central Depository Services (India) Limited (“CDSL”), Asia’s first and only listed depository, announced its audited consolidated and standalone financial results for the quarter ended June 30, 2023.

(All amounts in ₹ crore)

Particulars	Standalone					Consolidated				
	Q1 FY23-24	Q4 FY22-23	Q1 FY22-23	Y-o-Y	Q-o-Q	Q1 FY23-24	Q4 FY22-23	Q1 FY22-23	Y-o-Y	Q-o-Q
Total Income	170	113	158	8%	51%	174	144	146	19%	21%
Profit after Tax	92	52	89	4%	79%	74	63	58	28%	17%

Business Performance Highlights

- ✓ CDSL became the first depository to register **9+ crore** demat accounts in July 2023.
- ✓ The demat accounts as on June 30, 2023 stood at 8.82+ crore demat accounts with an addition of approximately 52 lakh demat accounts in the Q1 FY23-24.

Awards & Recognition

- ✓ CDSL won the Innovation award in ‘Digital & Market Leadership’ during Custodian Inaugural Leaders in Custody Asia awards held by Global Custodian.

Management Comments

Shri Nehal Vora, MD & CEO said “I am pleased to present to you the results of Q1FY24 – which is also CDSL’s 25th year of having the privilege of serving the Indian capital market ecosystem.

It has, and will continue to be Team CDSL’s relentless endeavour to empower the Indian capital markets with innovative technology and tools such as e-AGM, e-Voting, eDIS, Margin pledge mechanism, etc. that enhance the experience and security of market participants. As we present another successful quarter in terms of both business and financial performance, we at CDSL would like to express our heartfelt gratitude to our investors and the people of India, whose unwavering faith in us continues to serve as our guiding light.

Our focus remains steadfast on building value for our stakeholders while playing our part in enabling and securing a robust Indian digital financial ecosystem for our investors. Thank you for your continued support and trust in us.”

About CDSL:

Central Depository Services (India) Limited (CDSL) is India's leading and only listed depository, with an objective of providing convenient, dependable, and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services 9 crore+ Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL's 580+ Depository Participants (DPs).

CDSL's enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** is a wholly owned subsidiary of CDSL and the 1st and largest KYC Registration Agency (KRA). CVL conceptualised, designed and implemented the KRA system in association with AMFI for all mutual funds in 2008. CVL also provides services relating to Registrar & Share Transfer Agent (RTA), GST Suvidha Provider (GSP), Academic Depository and performing de-duplication of claims of Pradhan Mantri Jeevan Jyoti Bima Yojna.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository' under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited (CCRL)** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

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